

THE MISSISSIPPI BAR

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
Years Ended July 31, 2024 and 2023

	Business-Type Activities	
	2024	2023
<b>OPERATING REVENUES</b>		
Advertising	\$ 61,610	\$ 62,816
Convention	409,467	330,574
Enrollment fees and assessments	3,084,346	2,955,243
Gandy Lecture Series	54,332	58,940
Lawyers and Judges Assistance Program contributions and fees	68,981	61,356
Membership services	15,600	16,130
Miscellaneous income	68,974	47,743
Mississippi Bar Foundation professional services income	141,328	141,328
Sections income	135,062	127,673
Young Lawyers Division	76,066	81,215
Total operating revenues	<u>4,115,766</u>	<u>3,883,018</u>
<b>OPERATING EXPENSES</b>		
<b>Personnel</b>		
Salaries and staffing	1,612,674	1,614,103
Payroll taxes	115,687	117,197
Retirement benefits	687,301	627,178
State medical insurance benefits	92,479	86,233
Other benefits	22,074	19,647
Staff travel/education	36,971	26,421
	<u>2,567,186</u>	<u>2,490,779</u>
<b>Office and Occupancy</b>		
Audit	23,000	22,875
Bank, credit card and payroll service fees	58,303	63,880
Court costs and fees	3,667	3,137
Court reporter fees	478	2,194
Depreciation	187,068	177,233
Dues and subscriptions	19,189	17,032
Equipment	6,153	5,443
Insurance and bonds	35,808	36,351
Office supplies	13,474	12,066

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CONTINUED

Years Ended July 31, 2024 and 2023

	<u>Business-Type Activities</u>	
	<u>2024</u>	<u>2023</u>
Office and Occupancy - Continued		
Postage	28,571	32,621
Printing and photocopying	9,127	4,647
Professional services and software	41,491	51,271
Telephone	<u>9,429</u>	<u>8,983</u>
	<u>435,758</u>	<u>437,733</u>
Officers, Board and Committees		
ABA delegates' expense	1,252	-
Commissioners' expense	5,542	3,630
Committees	417	762
Presidents' expense	<u>22,741</u>	<u>26,438</u>
	<u>29,952</u>	<u>30,830</u>
Publications		
<i>The Mississippi Lawyer</i> expense	<u>75,100</u>	<u>77,845</u>
Other		
ABA Bar Leadership Institute	2,468	2,504
Access to Justice program grants	139,060	118,264
Fastcase	46,493	45,756
Convention	337,887	294,489
Elections	31,409	30,352
Gandy Lecture Series	34,982	31,037
Lawyers and Judges Assistance Program therapeutic assistance	16,912	18,622
Leadership Program	6,449	6,531
Legislative review and monitoring	42,025	42,025
Memorial service	2,454	1,846
Miscellaneous	30,812	54,181
Public information programs	3,331	1,169

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	<u>Business-Type Activities</u>	
	<u>2024</u>	<u>2023</u>
Other - Continued		
Sections expense	72,106	69,058
Security	53,661	53,782
Website	25,653	3,293
Young Lawyers Division	<u>73,415</u>	<u>82,778</u>
	<u>919,117</u>	<u>855,687</u>
Total operating expenses	<u>4,027,113</u>	<u>3,892,874</u>
OPERATING INCOME (LOSS)	<u>88,653</u>	<u>(9,856)</u>
NONOPERATING REVENUES (EXPENSES)		
Interest Income	128,316	4,673
Interest expense	<u>(16,425)</u>	<u>(19,842)</u>
Total nonoperating revenues (expenses)	<u>111,891</u>	<u>(15,169)</u>
CHANGE IN NET POSITION	200,544	(25,025)
NET POSITION, BEGINNING OF YEAR	<u>(2,196,145)</u>	<u>(2,171,120)</u>
NET POSITION, END OF YEAR	<u>\$ (1,995,601)</u>	<u>\$ (2,196,145)</u>